

**2023 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

460513 JENKINTOWN BORO, MONTGOMERY COUNTY

JENKINTOWN BORO, MONTGOMERY County

BALANCE SHEET

December 31, 2023

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		196,836	150								196,986
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	694,746	642,108	30,546	35,710	867,335		7,422,643			9,693,088
291-299	Other Equity										
Total Fund and Account Group Equity		694,746	642,108	30,546	35,710	867,335		7,422,643			9,693,088
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											9,890,074

JENKINTOWN BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	2,279,926	604,305		270,514			3,154,745
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	183,887						183,887
310.20	Earned Income Taxes / Wage Taxes	154,659						154,659
310.30	Business Gross Receipts Taxes	1,034,936						1,034,936
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	133,447						133,447
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		3,786,855	604,305		270,514			4,661,674

Licenses and Permits

320-322	All Other Licenses and Permits	307,303						307,303
321.80	Cable Television Franchise Fees	78,296						78,296
Total Licenses and Permits		385,599						385,599

Fines and Forfeits

330-332	Fines and Forfeits	50,259						50,259
Total Fines and Forfeits		50,259						50,259

JENKINTOWN BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		229,674	120,004	58,696		11,673		420,047

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	60,614						60,614
362.00	Public Safety	41,595						41,595
363.20	Parking	137,427						137,427
363.00	All Other Charges for Highway & Street Services	1,731						1,731
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)					431,049		431,049
364.30	Solid Waste Collection and Disposal Charge (trash)					573,341		573,341
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

JENKINTOWN BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		241,367				1,004,390		1,245,757

Unclassified Operating Revenues

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors							
388.00	Fiduciary Fund Pension Contributions						773,312	773,312
389.00	All Other Unclassified Operating Revenues		1,152		860			2,012
Total Unclassified Operating Revenues			1,152		860		773,312	775,324

Other Financing Sources

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	55,781	1,048					56,829
392.00	Interfund Operating Transfers				65,000			65,000
393.00	Proceeds of General Long-Term Debt	196,828						196,828
394.00	Proceeds of Short Term-Debt	350,000						350,000

JENKINTOWN BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources		602,609	1,048		65,000			668,657

TOTAL REVENUES

5,318,983	738,081	239,558	336,797	1,029,950		1,639,885	9,303,254
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	84,198	2,268					86,466
401.00	Executive (Manager or Mayor)	134,917						134,917
402.00	Auditing Services / Financial Administration	44,861				53,260		98,121
403.00	Tax Collection	58,948						58,948
404.00	Solicitor / Legal Services	40,884			7,642			48,526
405.00	Secretary / Clerk	116,172						116,172
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing	86,590						86,590
408.00	Engineering Services							
409.00	General Government Buildings and Plant	42,857						42,857
Total General Government		609,427	2,268		7,642	53,260		672,597

Public Safety

410.00	Police	1,933,499						1,933,499
411.00	Fire	34,828	186,839					221,667
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement							

JENKINTOWN BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	270,543						270,543
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		2,238,870	186,839					2,425,709

Health and Human Services

420.00-425.00	Health and Human Services	319						319
Total Health and Human Services		319						319

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				425,993			425,993
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection			9,795	409,673			419,468
Total Public Works - Sanitation				9,795	835,666			845,461

Public Works - Highways and Streets

430.00	General Services - Administration	418,195		192,631				610,826
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal							
433.00	Traffic Control Devices	6,107		44,718				50,825
434.00	Street Lighting		57,687					57,687

JENKINTOWN BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	5,571						5,571
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges							
439.00	Highway Construction and Rebuilding Projects		227,034					227,034
Total Public Works - Highways and Streets		429,873	284,721	237,349				951,943

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking	13,960						13,960
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		13,960						13,960

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation	8,924						8,924
453.00	Spectator Recreation							
454.00	Parks							

JENKINTOWN BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries		244,053					244,053
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	300						300
Total Culture and Recreation		9,224	244,053					253,277

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	350,000	70,965		261,561	70,000		752,526
472.00	Debt Interest (short-term and long-term)	16,433	12,726		35,702	46,865		111,726
475.00	Fiscal Agent Fees							
Total Debt Service		366,433	83,691		297,263	116,865		864,252

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	7,899						7,899
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	651,333						651,333

JENKINTOWN BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	57,270						57,270
487.00	Other Group Insurance Benefits	585,482						585,482
Total Employer Paid Benefits and Withholding Items		1,301,984						1,301,984

Insurance								
486.00	Insurance, Casualty, and Surety	154,638						154,638
Total Insurance		154,638						154,638

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						358,791	358,791
489.00	All Other Unclassified Expenditures	3,029			413			3,442
Total Unclassified Operating Expenditures		3,029			413		358,791	362,233

Other Financing Uses								
491.00	Refund of Prior Year Revenues	103,712						103,712
492.00	Interfund Operating Transfers	65,000						65,000
493.00	All Other Financing Uses	20,000						20,000
Total Other Financing Uses		188,712						188,712

TOTAL EXPENDITURES	5,316,469	801,572	247,144	297,263	960,586		412,051	8,035,085
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	2,514	-63,491	-7,586	39,534	69,364		1,227,834	1,268,169
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JENKINTOWN BORO

December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
General Obligation Note	Note	2015	2035	2,789,603	1,477,103		175,000		1,302,103		1,302,103
General Obligation Note	Note	2015	2030	400,000	214,733		26,728		188,005		188,005
Business Loan	Note	2016	2031	250,000	166,002		15,886		150,116		150,116
General Obligation Note	Note	2019	2039	1,400,000	1,155,000		70,000		1,085,000		1,085,000
Revenue Bonds and Notes											
Lease Rental Debt											
Capital lease	Capital Leases	2017	2025	118,603	38,174		15,451		22,723		22,723
Capital Lease	Capital Leases	2018	2023	47,870	3,448		3,448		0		0
Capital Lease	Capital Leases	2019	2023	50,311	12,090		12,090		0		0
Capital Lease	Capital Leases	2020	2025	54,845	27,741		10,941		16,800		16,800
Fire Truck	Capital Leases	2019	2029	300,000	219,362		28,786		190,576		190,576
2023 F250/F600	Capital Leases	2023	2027	196,827	0	196,827	44,196		152,631		152,631
Other											
Tax Revenue Anticipation Note	Note	2023	2023	350,000	0	350,000	350,000		0		0

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

2,725,224

Capitalized lease obligations

382,730

Net debt

3,107,954

JENKINTOWN BORO, MONTGOMERY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	197,914		197,914
Recreation			
Sewer	31,497		31,497
Solid Waste			
Streets / Highways	128,411	209,596	338,007
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	357,822	209,596	567,418

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,167,936

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: BARBACANE, THORNTON
& COMPANY LLP Appointed Auditor/CPA

December 31, 2023

NOTES / COMMENTS